

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Nine-Month period ended 31 March 2010****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Current</u> <u>Year</u> <u>Quarter</u> <u>31.3.2010</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31.3.2009</u> <u>RM '000</u>	<u>Current</u> <u>Year</u> <u>To Date</u> <u>31.3.2010</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31.3.2009</u> <u>RM '000</u>
Revenue	22,014	19,024	59,149	67,541
Cost of sales	<u>(17,935)</u>	<u>(16,797)</u>	<u>(46,241)</u>	<u>(58,243)</u>
<b>Gross profit</b>	4,079	2,227	12,908	9,298
Other income	431	465	1,557	822
Administrative expenses	(1,373)	(1,482)	(4,681)	(3,975)
Selling and distribution expenses	(7)	(3)	(40)	(29)
Other expenses	(1,203)	(50)	(2,050)	(629)
Finance costs	<u>(15)</u>	<u>-</u>	<u>(35)</u>	<u>-</u>
<b>Profit before taxation</b>	1,912	1,157	7,659	5,487
Income tax expense	(278)	(139)	(1,546)	(1,021)
<b>Profit for the period</b>	<u>1,634</u>	<u>1,018</u>	<u>6,113</u>	<u>4,466</u>
Attributable to:				
Equity holders of the parent	<u>1,634</u>	<u>1,018</u>	<u>6,113</u>	<u>4,466</u>
Basic earnings per ordinary share (sen)	<u>2.04</u>	<u>1.27</u>	<u>7.64</u>	<u>5.58</u>

**Note:**

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)**

Quarterly Report on Consolidated Results for the Nine-Month period ended 31 March 2010

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>Unaudited As At 31 March 2010 RM '000</b>	<b>Audited As At 30 June 2009 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,862	17,193
Investment properties	51	155
Prepaid lease payments	3,111	3,141
	<u>20,024</u>	<u>20,489</u>
<b>Current assets</b>		
Inventories	16,320	14,218
Trade receivables	32,677	32,494
Other receivables	1,414	3,009
Short term investment	22,581	12,205
Cash and bank balances	2,614	10,018
Tax recoverable	490	858
	<u>76,096</u>	<u>72,802</u>
<b>TOTAL ASSETS</b>	<u><u>96,120</u></u>	<u><u>93,291</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	40,000	40,000
Share premium	2,857	2,857
Foreign currency translation reserve	(154)	(16)
Unappropriated profit	46,607	43,294
<b>Total equity</b>	<u>89,310</u>	<u>86,135</u>
<b>Non-current liability</b>		
Deferred taxation	1,239	1,239
<b>Current liabilities</b>		
Trade payables	3,417	3,148
Other payables	1,858	2,699
Borrowings	256	70
Tax payable	40	-
	<u>5,571</u>	<u>5,917</u>
<b>TOTAL LIABILITIES</b>	<u>6,810</u>	<u>7,156</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>96,120</u></u>	<u><u>93,291</u></u>
Net assets per share (RM)	<u>1.12</u>	<u>1.08</u>

**Note:**

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent				Total RM '000
	Share capital RM '000	Non-Distributable		Distributable	
		Share premium RM '000	Foreign currency translation reserve RM '000	Unappropriated profit RM '000	
<b><u>9 months ended 31 March 2009</u></b>					
Balance as at 1 July 2008 (Audited)	40,000	2,857	-	39,328	82,185
Net profit for the period	-	-	-	4,466	4,466
Dividends	-	-	-	(2,800)	(2,800)
Balance as at 31 March 2009	<u>40,000</u>	<u>2,857</u>	<u>-</u>	<u>40,994</u>	<u>83,851</u>
<b><u>9 months ended 31 March 2010</u></b>					
Balance as at 1 July 2009 (Audited)	40,000	2,857	(16)	43,294	86,135
Foreign currency translation reserve	-	-	(138)	-	(138)
Net profit for the period	-	-	-	6,113	6,113
Dividends	-	-	-	(2,800)	(2,800)
Balance as at 31 March 2010	<u>40,000</u>	<u>2,857</u>	<u>(154)</u>	<u>46,607</u>	<u>89,310</u>

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Nine-Month period ended 31 March 2010****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>9 Months Ended 31.3.2010 RM'000</b>	<b>9 Months Ended 31.3.2009 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,659	5,487
Adjustments for:-		
Interest expenses	35	-
Interest income	(310)	(176)
Non-cash items	2,222	1,068
Operating profit before working capital changes	9,606	6,379
Changes in working capital		
Net change in current assets	(1,672)	9,020
Net change in current liabilities	(547)	(8,138)
Cash generated from operations	7,387	7,261
Taxation paid	(1,138)	(3,226)
Interest paid	(35)	-
Interest received	310	176
Net cash generated from operating activities	6,524	4,211
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(682)	(890)
Proceeds from disposal of property, plant and equipment	19	4
Net cash used in investing activities	(663)	(886)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceeds from/(repayment of) bill payables	193	(838)
Dividends paid	(2,800)	(2,800)
Net cash used in financing activities	(2,607)	(3,638)
Net change in cash and cash equivalents	3,254	(313)
Effect of foreign exchange rate changes	(282)	(14)
Cash and cash equivalents at beginning of financial period	22,223	13,206
Cash and cash equivalents at end of the financial period	25,195	12,879
<b>Cash and cash equivalent at the end of the financial period comprise the following:</b>		
Short term deposits with licensed banks	11	2,509
Cash on hand and at banks	2,603	5,041
Cash and bank balances	2,614	7,550
Short term investment	22,581	5,329
<b>Cash and cash equivalent</b>	<b>25,195</b>	<b>12,879</b>

**Note:**

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.